

Shangar Décor Limited

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Statement of Unaudited Financial Results for the Quarter ended on 31.12.2016

(Rs. in Lacs except Share Data)

	Particulars	For the quarter ended			Year to Date		For the year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales/ Income from operations	90.23	50.259	83.365	187.410	169.950	374.990
b	Other Operating Income		12.978		66.690	25.075	130.750
	Total Income from Operations (net)	90.231	63.237	83.365	254.100	195.025	505.740
2	Expenses						
a	Cost of Materials consumed						
b	Purchase of stock-in-trade	51.79	25.507	45.484	138.780	102.401	175.910
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade						
d	Employee benefits expense	7.53	7.500	6.225	23.277	17.450	24.960
e	Depreciation and amortisation expenses	9.30	1.060	10.257	29.570	32.280	38.280
f	Other Expenses	7.00	16.970	6.200	42.070	22.380	126.360
	Total Expenses	75.610	51.037	68.166	233.697	174.511	365.510
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)	14.621	12.200	15.199	20.403	20.514	140.230
4	Other Income						
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14.621	12.200	15.199	20.403	20.514	140.230
6	Finance Cost	1.820	1.100	2.350	4.930	8.670	16.680
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.801	11.100	12.849	15.473	11.844	123.550
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7+8)	12.801	11.100	12.849	15.473	11.844	123.550
10	Tax Expenses						
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	12.801	11.100	12.849	15.473	11.844	123.550
12	Extraordinary items						
13	Net Profit/ (Loss) for the period (11-12)	12.801	11.100	12.849	15.473	11.844	123.550
14	Share of Profit/ (Loss) of associates*						
15	Minority Interest						
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	12.801	11.100	12.849	15.473	11.844	123.550
17	Paid-up Equity Share Capital (F. V. of Rs.10/- each)	30601000.000	30601000.000	30601000.000	30601000.000	30601000.000	30601000.000
18	Earnings per share (Before and After Extraordinary items)						
	(a) Basic	0.042	0.036	0.042	0.051	0.039	0.404
	b) Diluted						

Notes:

- The Company has only one segment i.e Decoration Business.
- The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.
- The Audit and Risk Management Committee reviewed the above results and the same have been approved by the Board of Directors in their Board Meeting held on 14th February 2017. The Statutory Auditors of the Company carried out limited review for the respective quarter.
- The Standalone Financial Results for the Quarter ended on 30.09.2016, are available at Company's website

Place: Ahmedabad

Date: 14.02.2017



For Shangar Décor Ltd

Director



AUDITOR'S LIMITED REVIEW REPORT

Review Report to,
The Board of Directors
Shangar Decor Limited

We have reviewed the accompanying statement of unaudited financial results of Shangar Decor Limited for the Quarter ended on 31st December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

* **Place : Ahmedabad**
* **Date : 25-01-2017**

For, Niral Parikh & Associates
Chartered Accountants
Firm Reg. No. 134321W



(Niral L. Parikh)
Proprietor
Membership No. 144951