

SHANGAR DECOR LIMITED
Pioneering Creativity

To,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Date: 30.05.2018

Sub: Outcome of Board Meeting held on 30th May 2018

Scrip Code: 540259:

Dear Sir,

Please note that the Board of Directors in their Board Meeting held today on 30th May 2018 have approved and taken on record an audited financial results for the quarter and year ended on 31st March 2018 along with Auditor's Report thereon.

Kindly take the same record and update.

For Shangar Décor Limited

Saumil Shah

SaumilShah
Director



DIN: 01601299

Wedding Décor – theme Décor – exhibitions – religious & corporate events

4, Sharad Flat, OppDharnidharDerasar, B/h Sales India, Paldi, Ahmedabad – 380007

Ph. No. 079 – 2663 4458, 26622675

www.shangardecor.com

CIN: L36998GJ1995PLC028139EMAIL ID: shangardecorltd@hotmail.com

SHANGAR DECOR LIMITED

Pioneering Creativity

TO WHOM SO EVER IT MAY CONCERN

In Accordance with the SEBI (LODR) Regulations 2015 amended from time to time, I Saumil Shah Director of Shangar Décor Limited do hereby declare and state that the Audit Report issued by Statutory Auditors do not contain any modified opinion on Annual Financial Results for the Financial year ended on 31st March 2018.

For Shangar Décor Limited

Date: 30.05.2018

Place: Ahmedabad

Saumil

Saumil Shah
Director
DIN: 01601299



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NIRAL PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circulars issued from time to time.

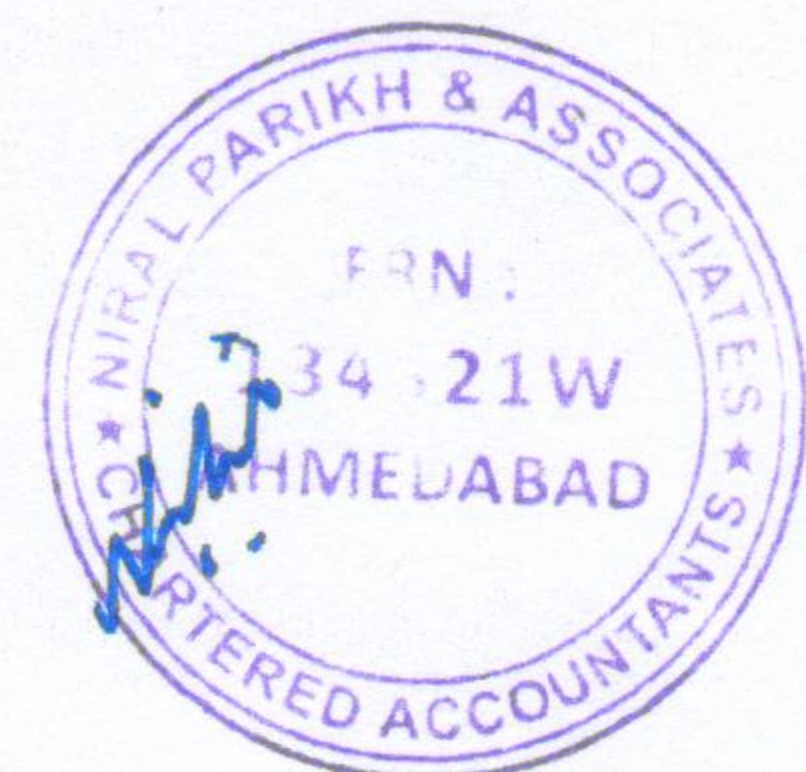
To
Board of Directors of
Shangar Décor Limited
Ahmedabad

We have audited the quarterly financial results of Shangar Décor Limited for the quarter ended on 31st March 2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular issued from time to time. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these standalone financial results, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circulars issued from time to time in this regard; and





NIRAL PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS

- (ii) give a true and fair view in conformity with the IND AS and other accounting principals generally accepted in India of the profit and including other comprehensive income and other financial information of the Company for the quarter ended on 31st March 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

Place: Ahmedabad

Date: 30.05.2018

For, Niral Parikh & Associates

Chartered Accountants

FRN: 134321W



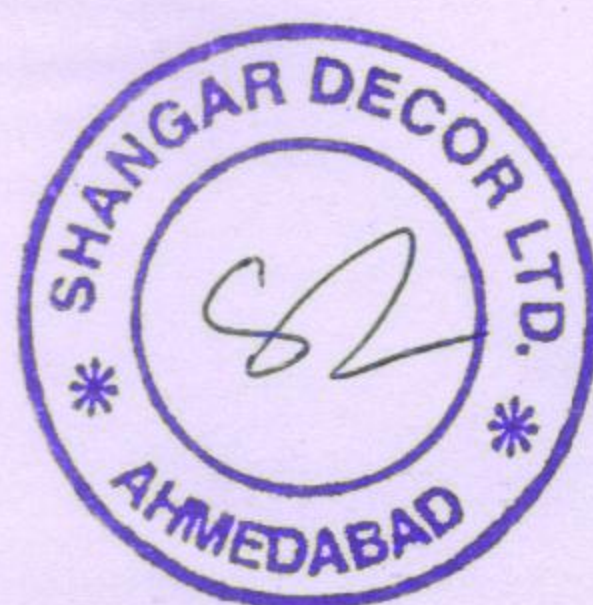
Niral Parikh

Partner

Membership No.: 144951

Shangar Décor Limited			
Statement of Assets and Liabilities			
(Rs in Lacs)			
	Particulars	Year ended	Year ended
		01.04.2017	01.04.2016
		31.03.2018	31.03.2017
		Audited	Audited
	Equity and Liabilities		
1	Shareholders' Fund		
	Share capital	306.010	306.010
	Reserves and surplus	253.059	234.309
	Total shareholders' funds	559.069	540.319
2	Share application money pending allotment	0.000	0.000
3	Deferred government grants	0.000	0.000
5	Non-current liabilities		
	Long-term borrowings	81.891	57.166
	Deferred tax liabilities (net)	14.379	11.039
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	Total non-current liabilities	96.270	68.205
6	Current liabilities		
	Short-term borrowings	0.000	0.000
	Trade payables	621.107	192.051
	Other current liabilities	79.383	0.000
	Short-term provisions	0.157	18.136
	Total current liabilities	700.647	210.187
	Total equity and liabilities	1355.986	818.711
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	533.696	438.079
	Intangible assets under development or work-in-progress	0.000	0.000
	Total fixed assets	533.696	438.079
(ii)	Non-current investments	0.000	0.000
(iii)	Deferred tax assets (net)	0.000	0.000
(v)	Long-term loans and advances	0.000	0.000
(vi)	Other non-current assets	20.250	0.000
	Total non-current assets	20.250	0.000
2	Current assets		
	Current investments	19.125	19.125
	Inventories	119.523	94.950
	Trade receivables	573.862	98.973
	Cash and bank balances	17.326	20.864
	Short-term loans and advances	13.534	124.083
	Other current assets	58.671	22.637
	Total current assets	802.040	380.632
	Total assets	1355.986	818.711

Place: Ahmedabad
Date: 30.05.2018



For Shangar Décor Limited

Saumil Shah
Saumil Shah
Director
DIN: 01601299

SHANGAR DECOR LIMITED

4, Sharad Apartment, Opp. Dharnidhar Derasar, Paldi, Ahmedabad 380007

Statement of Audited Financial Results for Quarter and Year ended on 31.03.2018

(Rs. In Lacs)

Particulars	Quarterly Financial Results as on			Year to Date	Year to Date	
	31.03.2018	31.12.2017	31.03.2017	31.03.2017	31.03.2018	
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations					
a	Net Sales/ Income from operations	463.080	217.120	134.374	387.083	759.311
b	Other Operating Income	2.689	0.000	0.000	1.398	2.769
	Total Income from Operations (net)	465.769	217.120	134.374	388.481	762.080
2	Expenses					
a	Cost of Materials consumed	0.000	0.000	0.000	0.000	0.000
b	Purchase of stock-in-trade	216.660	170.450	41.383	180.170	406.750
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-10.362	0.000	9.326	-26.645	-24.572
d	Employee benefits expense	32.186	10.700	0.000	7.787	62.366
e	Depreciation and amortisation expenses	26.318	9.180	4.687	34.255	53.648
f	Other Expenses	197.257	10.700	81.589	175.128	245.137
	Total Expenses	462.059	201.030	136.985	370.695	743.330
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)	3.710	16.090	-2.611	17.786	18.750
4	Other Income	0.000	0.000	0.000	0.000	0.000
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.710	16.090	-2.611	17.786	18.750
6	Finance Cost	0.000	0.560	2.963	7.895	0.000
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3.710	15.530	-5.574	9.891	18.750
8	Exceptional items	0.000	0.000	0.000	0.000	0.000
9	Profit / (Loss) from ordinary activities before tax (7+8)	3.710	15.530	-5.574	9.891	18.750
10	Tax Expenses	0.000	0.000	0.000	0.000	0.000
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	3.710	15.530	-5.574	9.891	18.750
12	Extraordinary items	0.000	0.000	0.000	0.000	0.000
13	Net Profit/ (Loss) for the period (11-12)	3.710	15.530	-5.574	9.891	18.750
14	Share of Profit/ (Loss) of associates*	0.000	0.000	0.000	0.000	0.000
15	Minority Interest	0.000	0.000	0.000	0.000	0.000
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	3.710	15.530	-5.574	9.891	18.750
17	Paid-up Equity Share Capital (F. V. of Rs.10/- each)	306.010	306.010	306.010	500.000	306.010
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Net Worth				540.319	559.069
19	i	Earnings per share (Before and After Extraordinary items)				
	(a) Basic	0.120	0.507	-0.182	0.323	0.610
	b) Diluted	0.120	0.507	-0.182	0.323	0.610

Notes:

1. The Company has only one segment i.e "Decoration Business"
2. The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.
3. The Audit and Risk Management Committee reviewed the above results which were approved by the Board of Directors in their Board Meeting held on 30th May 2018.
4. The Standalone Financial Results for the Quarter and year ended on 31.03.2018, are available at Company's website www.shangardecor.com

Place: Ahmedabad
Date: 30.05.2018

For Shangar Décor Limited

Saumil Shah
Director

DIN: 01601299