

**SHANGAR DÉCOR LIMITED**  
**Pioneering Creativity**

To,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Date: 09.12.2017

**Sub: Outcome of Board Meeting held on 09<sup>th</sup> December 2017:**  
**Scrip Code: 540259**

Dear Sir,

Please note that the Board of Directors in their Board Meeting held today on 09<sup>th</sup> December 2017 have approved and taken on record an unaudited financial results for the quarter ended on 30<sup>th</sup> September 2017 along with Limited Review Report thereon.

Kindly take the same record and update.

For Shangar Décor Limited

*Sh. Samir D.*

Samirbhai Rasiklal Shah  
Director  
DIN: 00787630



Wedding Décor – theme Décor – exhibitions – religious & corporate events

4, Sharad Flat, Opp Dharnidhar Derasar, B/h Sales India, Paldi, Ahmedabad – 380007

Ph. No. 079 – 2663 4458, 26622675

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**SHANGAR DÉCOR LIMITED**

CIN: L36998GJ1995PLC028139

4, Sharad Flat, Opp. Dharnidhar Temple, Ahmedabad, Gujarat - 380007, India.

(O) 079 26634458

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Statement of Unaudited Financial Results for the Quarter ended on 30.09.2017

Part I :

(Rs. In Lacs)

Sr. No.	PARTICULARS	For The	For The	For The	For The Year ended
		Quarter ended 30-09-2017	Preceding Quarter ended 30-06-2017	Correspondi ng Quarter ended 30-09-2017	31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>				
	a) Net sales/income from operations	19.58	59.53	79.11	387.08
	b) Other Operating Income	0.08	-	0.08	2.77
	<b>Total Income from operations (net)</b>	<b>19.66</b>	<b>59.53</b>	<b>79.19</b>	<b>389.85</b>
<b>2</b>	Other Income	-	-	-	-
<b>3</b>	<b>Total Income</b>	<b>19.66</b>	<b>59.53</b>	<b>79.19</b>	<b>389.85</b>
<b>4</b>	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Excise duty	-	-	-	-
	c) Purchase of stock-in-trade	2.43	17.21	19.64	168.57
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.14)	(1.07)	(14.22)	(26.65)
	d) Power & Fuel	-	-	-	-
	e) Employee benefits expense	10.88	8.60	19.48	50.82
	f) Finance costs	0.60	1.57	2.17	9.86
	g) Depreciation and amortisation expense	9.12	9.03	18.15	34.25
	h) Other Expenditure	8.66	23.01	31.67	137.44
	<b>Total expenses</b>	<b>18.56</b>	<b>58.34</b>	<b>76.90</b>	<b>374.31</b>
	( Any item exceeding 10% of the total expenditure to be shown separately)				
<b>5</b>	<b>Profit / (Loss) before share of profit from associate &amp; joint ventures ,exceptional items and Tax (3-4)</b>	<b>1.11</b>	<b>1.19</b>	<b>2.29</b>	<b>15.54</b>
<b>6</b>	<b>Share of Profit from associates and Joint Ventures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities before exceptional items (5-6)</b>	<b>1.11</b>	<b>1.19</b>	<b>2.29</b>	<b>15.54</b>
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit/(Loss) before tax (7-8)</b>	<b>1.11</b>	<b>1.19</b>	<b>2.29</b>	<b>15.54</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5.65</b>
	- Current Tax	-	-	-	4.80
	- Deferred	-	-	-	0.85
<b>11</b>	<b>Net Profit/(Loss) after tax (9-10)</b>	<b>1.11</b>	<b>1.19</b>	<b>2.29</b>	<b>9.89</b>

12	<b>Other Comprehensive Income (Net of Tax)</b>	-	-	-	-
	(A) Other Comprehensive Income / (expenses) not to be reclassified to profit or loss-				
	a (i) Re measurement gains/ (Losses) on defined benefit plans	-	-	-	-
	(ii) Income Tax effect	-	-	-	-
	(b) (i) Changes in fair value of FVTOCI equity instruments	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) Other Comprehensive Income / (expenses) to be reclassified to profit or loss-	-	-	-	-
	(i) Movement in Foreign currency translation reserve	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	<b>Total Comprehensive Income for the year (11+12) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)</b>	<b>1.11</b>	<b>1.19</b>	<b>2.29</b>	<b>9.89</b>
14	Earning per equity share (face value of Rs. 10/- each)				
	a) Basic (not annualised for the quarter)	0.04	0.04	0.07	0.32
	b) Diluted (not annualised for the quarter)	0.04	0.04	0.07	0.32
15	Paid up equity Share capital, 3060100 Equity Shares of Rs. 10/- each	306.01	306.01	306.01	306.01
16	Other equity excluding revaluation reserve	-	-	-	234.31

**Notes:**

1	The Company has only one segment i.e Decoration.
2	The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.
3	The Committee reviewed the above results and the same have been approved by the Board of Directors in their Board Meeting held on 09th December, 2017. The Statutory Auditors of the Company carried out limited review for the respective quarter.
4	The Standalone Financial Results for the Quarter ended on 30.09.2017, are available at Company's website.
5	The company has adopted Ind AS for the first time. Reconciliation between financial results previously adopted under Indian GAAP and Ind AS for the quarter ended on 30.09.2017 have been provided in Table I

**Table 1 - Reconciliation**

Sr. No	Particulars	Quarter ended on September 30, 2017
A)	Net profit as per Indian GAAP	1.11
B)	Ind AS Adjustment :	
1	Deferred Tax impact on Ind AS adjustment	-
2	Other Adjustments	-
C)	Net profit before Other Comprehensive Income as per Ind AS (A+B)	1.11
D)	Add/less : Adjustment in Other Comprehensive Income	-
1	Mark to market adjustment on mutual fund	-
E)	Net profit after Other Comprehensive Income as per Ind AS (C+D)	1.11

For Shangar Décor Limited

Place: Ahmedabad  
Date: 09.12.2017

Sd/-  
Samirbhai Rasiklal Shah  
Managing Director  
DIN: 00787630

**Shangar Décor Limited**

**Statement of Assets and Liabilities**

	Particulars	Year ended	Year ended
		01.04.2017	01.04.2016
		30.09.2017	31.03.2017
		Unaudited	Audited
	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	Share capital	306.010	306.010
	Reserves and surplus	236.972	234.309
	<b>Total shareholders' funds</b>	<b>542.982</b>	<b>540.319</b>
<b>2</b>	Share application money pending allotment	0.000	0.000
<b>3</b>	Deferred government grants	0.000	0.000
<b>5</b>	<b>Non-current liabilities</b>		
	Long-term borrowings	55.917	57.166
	Deferred tax liabilities (net)	11.039	11.039
	Other long-term liabilities	0.000	0.000
	Long-term provisions	0.000	0.000
	<b>Total non-current liabilities</b>	<b>66.957</b>	<b>68.205</b>
<b>6</b>	<b>Current liabilities</b>		
	Short-term borrowings	0.000	0.000
	Trade payables	165.466	192.051
	Other current liabilities	28.195	0.000
	Short-term provisions	0.068	18.136
	<b>Total current liabilities</b>	<b>193.729</b>	<b>210.187</b>
	<b>Total equity and liabilities</b>	<b>803.668</b>	<b>818.711</b>
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
<b>(i)</b>	<b>Fixed assets</b>		
	Tangible assets	503.877	438.080
	Intangible assets under development or work-in-progress	0.000	0.000
	<b>Total fixed assets</b>	<b>503.877</b>	<b>438.080</b>
<b>(ii)</b>	Non-current investments	0.000	0.000
<b>(iii)</b>	Deferred tax assets (net)	0.000	0.000
<b>(v)</b>	Long-term loans and advances	0.000	0.000
<b>(vi)</b>	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>0.000</b>	<b>0.000</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	19.125	19.125
	Inventories	109.169	94.950
	Trade receivables	56.454	98.973
	Cash and bank balances	-56.790	20.864
	Short-term loans and advances	149.198	124.083
	Other current assets	22.636	22.636
	<b>Total current assets</b>	<b>299.791</b>	<b>380.631</b>
	<b>Total assets</b>	<b>803.668</b>	<b>818.711</b>

For Shangar Décor Limited

Place: Ahmedabad

Date: 09.12.2017

Sd/-

Samir Shah

Managing Director