

To,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Date: 01.09.2017

**Sub: Outcome of Board Meeting held on 01<sup>st</sup> September 2017**

**Scrip Code: 540259**

Dear Sir,

Please note that the Board of Directors in their adjourned Board Meeting held today on 01<sup>st</sup> September 2017 have approved and taken on record an unaudited financial results for the quarter ended on 30<sup>th</sup> June 2017 along with Limited Review Report thereon.

Kindly take the same record and update.

**For Shangar Décor Limited**

*Shub Sumir R*

**Samirbhai Rasiklal Shah**

**Director**

**DIN: 00787630**



wedding decor - theme decor - exhibitions - religious & corporate events

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad - 380007

Ph. No. 079-26634458, 26622675

[www.shangardecor.com](http://www.shangardecor.com)

CIN NO: L36998GJ1995PLC028139

EMAIL ID: [shangardecorltd@hotmail.com](mailto:shangardecorltd@hotmail.com)

**SHANGAR DÉCOR LIMITED**

CIN: L36998GJ1995PLC028139

4, Sharad Flat, Opp. Dharnidhar Temple, Ahmedabad, Gujarat - 380007, India.

(O) 079 26634458

E mail id: shangardecorltd@gmail.com

**Statement of Unaudited Financial Results for the Quarter ended on 30.06.2017**

Part I :

(Rs. In Lacs)

Sr. No.	PARTICULARS	For The	For The	For The	For The Year ended
		Quarter ended 30-06-2017	Preceding Quarter ended 31-03-2017	Corresponding Quarter ended 30-06-2016	31-03-2017
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>				
	a) Net sales/income from operations	59.53	134.37	46.93	387.08
	b) Other Operating Income	-	-	53.71	1.40
	<b>Total Income from operations (net)</b>	<b>59.53</b>	<b>134.37</b>	<b>100.64</b>	<b>388.48</b>
<b>2</b>	Other Income	-	-	-	-
<b>3</b>	<b>Total Income</b>	<b>59.53</b>	<b>134.37</b>	<b>100.64</b>	<b>388.48</b>
<b>4</b>	<b>Expenses</b>				
	a) Cost of materials consumed	-	-	-	-
	b) Excise duty	-	-	-	-
	c) Purchase of stock-in-trade	17.21	41.38	61.49	180.17
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.07)	9.33	-	(26.65)
	d) Power & Fuel	-	-	-	-
	e) Employee benefits expense	8.60	-	8.25	7.79
	f) Finance costs	1.57	2.96	2.01	7.90
	g) Depreciation and amortisation expense	9.03	4.69	9.66	34.26
	h) Other Expenditure	23.01	81.59	18.10	175.13
	<b>Total expenses</b>	<b>58.34</b>	<b>139.95</b>	<b>99.51</b>	<b>378.59</b>
	( Any item exceeding 10% of the total expenditure to be shown separately)				
<b>5</b>	<b>Profit / (Loss) before share of profit from associate &amp; joint ventures ,exceptional items and Tax (3-4)</b>	<b>1.19</b>	<b>(5.57)</b>	<b>1.13</b>	<b>9.89</b>
<b>6</b>	<b>Share of Profit from associates and Joint Ventures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities before exceptional items (5-6)</b>	<b>1.19</b>	<b>(5.57)</b>	<b>1.13</b>	<b>9.89</b>
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit/(Loss) before tax (7-8)</b>	<b>1.19</b>	<b>(5.57)</b>	<b>1.13</b>	<b>9.89</b>
<b>10</b>	<b>Tax expense</b>				
	- Current Tax	-	-	-	-
	- Deferred	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) after tax (9-10)</b>	<b>1.19</b>	<b>(5.57)</b>	<b>1.13</b>	<b>9.89</b>

12	<b>Other Comprehensive Income (Net of Tax)</b>	-	-	-	-
	(A) Other Comprehensive Income / (expenses) not to be reclassified to profit or loss-				
	a (i) Re measurement gains/ (Losses) on defined benefit plans	-	-	-	-
	(ii) Income Tax effect	-	-	-	-
	(b) (i) Changes in fair value of FVTOCI equity instruments	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) Other Comprehensive Income / (expenses) to be reclassified to profit or loss-	-	-	-	-
	(i) Movement in Foreign currency translation reserve	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	<b>Total Comprehensive Income for the year (11+12) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)</b>	1.19	(5.57)	1.13	9.89
14	Earning per equity share (face value of Rs. 10/- each)				
	a) Basic (not annualised for the quarter)	0.04	(0.18)	0.04	0.32
	b) Diluted (not annualised for the quarter)	0.04	(0.18)	0.04	0.32
15	Paid up equity Share capital, 3060100 Equity Shares of Rs. 10/- each	306.01	306.01	306.01	306.01
16	Other equity excluding revaluation reserve	-	-	-	234.31
<b>Notes:</b>					
1	The Company has only one segment i.e Decoration.				
2	The Figures for previous quarter have been regrouped / recast wherever required, to make them comperable with the figures for current period.				
3	The Committee reviewed the above results and the same have been approved by the Board of Directors in their Board Meeting held on 01st September , 2017. The Statutory Auditors of the Company carried out limited review for the respective quarter.				
4	The Standalone Financial Results for the Quarter ended on 30.06.2017, are available at Company's website.				
5	The company has adopted Ind AS for the first time. Reconciliation between financial results previously adopted under Indian GAAP and Ind AS for the quarter ended on 30.06.2016 have not been provided pursuant to Para 2.7 of SEBI Circular dated 05th July 2016.				
<b>For Shangar Décor Limited</b>					
Place: Ahmedabad			Sd/-		
Date: 01.09.2017			Samirbhai Rasiklal Shah		
			Director		
			DIN: 00787630		



To

The Board of Directors

**Shangar Décor Limited**

4, Sharad Flat, Opp Dharnidhar Temple,  
Ahmedabad - 380007, India.

Dear Sir,

Sub: **Limited Review Report for the quarter ended June 30, 2017**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Shangar Décor Limited**, having registered office situated at 4, Sharad Flat, Opp. Dharnidhar Temple, Ahmedabad - 380007, India for the quarter ended on 30.06.2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.





~~We conducted our review in accordance with the Standard on Review Engagement~~

(SRE) 2410, *Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 19.08.2017

For Niral Parikh & Associates

Chartered Accountants

FRN: 134321W



Niral L. Parikh

Proprietor

Membership No.: 144951